1. How memory is managed in Python?

Python uses a technique called reference counting to keep track of objects in memory. Each object in Python has a reference count associated with it, which is incremented whenever a new reference to the object is created, and decremented whenever a reference to the object is deleted or goes out of scope. Python deletes object that are no longer referenced in the programme to free up memory space. This process in python free block of memory that are no longer used called garbage collection.

2. What is the purpose of continue statement in python?

Python continue statement is a loop control statement that skips the rest of the code inside the loop for the current iteration only so when the continue statement is executed in the loop the code inside the loop following the continue statement will be skipped for the current iteration and the next iteration of the loop will begin.